NNN INVESTMENT PROPERTY - NATIONAL TENANT \$1,400,000 INDUSTRIAL BUILDING FOR SALE



7250 West Frier Glendale, Arizona 85303

(One Block South of Northern Avenue)

- ➤ CAP Rate 8.2% on Actual Rent and Expenses
- >11,745 Square Feet Leased to Strong Regional Tenant with 6.5 Years Remaining
- ➤ 3,914 Sq. Ft. is Shell Condition
- ➤ Zoning: M-1, City of Glendale

- ➤ \$89.40 per Square Foot (Building is 15,659 Square Feet)
- > Future West Side Industrial Mecca
- > Northern Avenue Planned Super Street of the West Side
- ➤ Stragtegic Location Between Loop 101, I-17 and I-10



INVESTMENT

PAUL BLUM, CCIM 480-682-3170

Paul@azofficesales.com

Experience + Creativity = Results

Financial Overview

LOCATION 7250 West Frier, Glendale, AZ 85303

PRICE \$1,400,000

DOWNPAYMENT 100% - \$1,400,000

RENTABLE SQUARE FOOTAGE 15,659

PRICE PER SQUARE FOOT \$89.40

YEAR BUILT 2007

LOT SIZE 58,878 Square Feet

<u>CAP RATE</u> 8.2%



PAUL BLUM, CCIM 480-682-3170

Paul@azofficesales.com

Experience + Creativity = Results

Tenant Summary

TENANT Suite 105: Hoffman Southwest Corp.,

A California Corporation Roto-Rooter Franchise

LEASE TYPE Triple Net (NNN)

LEASE TERM 122 Months (10 Years, 2 Months)

LEASE COMMENCEMENT December 17, 2007

TERM REMAINING ON LEASE Six and One Half (6.5) Years

INCREASES Approximately 2.5% Annually

TENANT Suite 101: Vacant



PAUL BLUM, CCIM 480-682-3170

Paul@azofficesales.com

Experience + Creativity = Results

Annualized Operating Data

RENT SCHEDULE FOR HOFFMAN SOUTHWEST CORP (ROTO-ROOTER)

| <u>Year</u> | Base Monthly Rent | Base Annual Rent | Suite 101 Mon | |
|-------------|--------------------------|-------------------------|--------------------|---------------------|
| 1 | \$9,630.90 | \$115,570.80 | (Monthly) \$400 | (Yearly) \$4,800 |
| 2 | \$9,865.90 | \$118,389.60 | \$400 | \$4,800 |
| 3 | \$10,100.70 | \$121,208.40 | \$400 | \$4,800 |
| 4 | \$10,335.60 | \$124,027.20 | \$400 | \$4,800 |
| 5 | \$10,687.95 | \$128,255.40 | \$400 | \$4,800 |
| 6 | \$10,922.85 | \$131,074.20 | \$400 | \$4,800 |
| 7 | \$11,157.75 | \$133,893.00 | \$400 | \$4,800 |
| 8 | \$11,392.65 | \$136,711.80 | \$400 | \$4,800 |
| 9 | \$11,745.00 | \$140,940.00 | \$400 | \$4,800 |
| 10 | \$12,097.35 | \$145,168.20 | \$400 | \$4,800 |



PAUL BLUM, CCIM 480-682-3170

Paul@azofficesales.com

Experience + Creativity = Results

2011 Tenant Expenses

| SQUARE FOOTAGE | 15,659 | 11,745 | 3,914 |
|---|--------------------|-------------|-------------|
| | | | |
| OPERATING EXPENSES | | 24.4== 00 | |
| Electric (Common Area) | \$1,700.00 | \$1,275.00 | \$425.00 |
| Water | \$2,100.00 | \$1,575.00 | \$525.00 |
| Telephone - Required for Fire Alarm | \$1,100.00 | \$825.00 | \$275.00 |
| | | \$0.00 | \$0.00 |
| Condo Assoc Expense (landscaping/sign maint.) | \$4,300.00 | \$3,225.00 | \$1,075.00 |
| Insurance | \$2,100.00 | \$1,575.00 | \$525.00 |
| Licenses | \$100.00 | \$75.00 | \$25.00 |
| | | \$0.00 | \$0.00 |
| Bank Fees | \$0.00 | \$0.00 | \$0.00 |
| Back Flow Prevention | \$300.00 | \$225.00 | \$75.00 |
| Alarm | \$0.00 | \$0.00 | \$0.00 |
| Repairs & Maintenance | \$1,000.00 | \$750.00 | \$250.00 |
| Management Fee | \$3,500.00 | \$2,625.00 | \$875.00 |
| Miscellaneous | \$150.00 | \$112.50 | \$37.50 |
| Real Estate Taxes | \$38,000.00 | \$28,500.00 | \$9,500.00 |
| Actual Operating Costs | \$54,350.00 | \$40,762.50 | \$13,587.50 |
| Hoffman Southwest Corporation | | | |
| (Roto-Rooter) Base Rent | \$124,027.20 | | |
| Operating Exp Reimbursement (Roto-Rooter) | <u>\$40,762.50</u> | | |
| Gross Income | \$164,789.70 | | |
| Less Operating Expenses | <u>\$54,350.00</u> | | |
| Net Operating Income | \$110,439.70 | | |
| CAP Rate | 8.20% | | |



PAUL BLUM, CCIM 480-682-3170

Paul@azofficesales.com

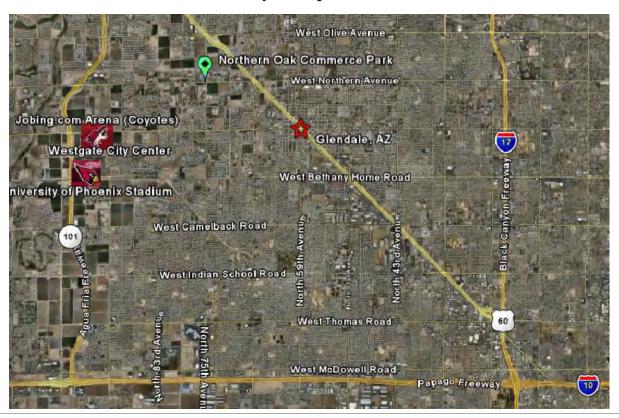
Experience + Creativity = Results

Location Profile

Glendale is the fourth largest city in Arizona with nearly 250,000 residents. It is in the Northwest region of the Phoenix Metropolitan Area. It is poised for continuing dynamic growth.

The building is part of Northern Oak Commerce Park. It is strategically located near major arterials—just three miles from Loop 101, 1/4 mile from Grand Avenue, and six miles from Interstate 17. Northern Avenue is also planned to be transformed into a major thoroughfare.

The area has also been revitalized as a Sports Mecca. University of Phoenix Stadium, home to the Arizona Cardinals opened in 2006 and Jobing.com Arena, home to the NHL franchise Phoenix Coyotes opened in 2003.





PAUL BLUM, CCIM 480-682-3170

Paul@azofficesales.com

Experience + Creativity = Results

Comparable Sales

Comparable Sales Information to 7250 West Frier

| ➤ 24480 N. 20th Dr. | \$1,150,000 | 9.2% |
|----------------------------|-------------|-------|
| ➤ 3305 E. Broadway | \$930,384 | 11.5% |
| ➤ 2404-2416 W. Campus | \$622,960 | 8.4% |
| ➤ 2051 E. Cedar St. | \$600,000 | 11.4% |
| ➤ 15649 N. Greenway-Hayden | \$1,663,088 | 7.7% |
| ➤ 1501 W. Knudsen Dr. | \$3,150,000 | 8.2% |



PAUL BLUM, CCIM 480-682-3170

Paul@azofficesales.com

Experience + Creativity = Results

24480 N 20th Dr - Bldg J **SOLD**

Phoenix, AZ 85027 **Maricopa County**

Recorded Buyer: MacBain Properties (Arizona), Recorded Seller: Alameda Business Park, LLC

730 Sandhill Rd Reno, NV 89521

True Buyer: MacBain Properties True Seller: D Roberts Investments, LLC

Map Page: Wide World of Maps,

Inc. 83-162LB

Sale Date: 12/23/2010 (156 days on mkt)

Sale Price: \$1,150,000 - Confirmed

Bldg Type: Class B Warehouse Year Built/Age: Built 2007 Age: 3

RBA: 11,782 SF

Price/SF: \$97.61

Zoning: CP/BP

Actual Cap Rate: 9.22%

Pro Forma Cap: -

Sale Conditions: Investment Triple Net

Parcel No: 210-05-072

Financing: Down payment of \$1,150,000 (100.0%) Comp ID: 2025758 - Research Status: Confirmed

3305 E Broadway Rd - El Dorado Industrial Plaza

SOLD

Phoenix, AZ 85040 **Maricopa County**

Recorded Buyer: HEEE Enterprises, LLC

1810 W Northern Ave Phoenix, AZ 85021

Recorded Seller: Bernard White & Sons

71905 Highway 111 Rancho Mirage, CA 92270

(760) 341-8684

True Buyer: HEEE Enterprises, LLC True Seller: Bernard White & Sons

Map Page: Wide World of Maps, Inc. 148-168LY

Sale Date: 04/12/2011 (246 days on mkt)

Sale Price: \$930,000 - Confirmed

Price/SF: \$71.95

Bldg Type: Class B Manufacturing

Year Built/Age: Built 1982 Age: 29 RBA: 12,926 SF

Zoning: IND PK, Phoenix Sale Conditions: Investment Triple Net

Parcel No: 122-72-043B, 122-72-043D

Financing: Down payment of \$930,000 (100.0%) Comp ID: 2092181 - Research Status: Confirmed

2404-2416 W Campus Dr - Eaton Industrial Park **SOLD**

Tempe, AZ 85282 **Maricopa County**

Recorded Buyer: CLOD, LLC

Pro Forma Cap: -

Actual Cap Rate: 11.48%

Recorded Seller: Cosp Properties, Inc.

2150 E Highland Ave Phoenix, AZ 85016

7111 E Buena Way

(602) 955-3500

Paradise Valley, AZ 85253

True Buyer: Cutler Commercial True Seller: Aaron Saunders

Map Page: Wide World of Maps,

Inc. 149-170LY

Sale Date: 03/11/2011 (528 days on mkt)

Sale Price: \$622,960 - Confirmed

Bldg Type: Class C Warehouse Year Built/Age: Built 1981 Age: 30

Price/SF: \$52.00 RBA: 11,980 SF

Zoning: I-2 Pro Forma Cap: 8.37%

Parcel No: 123-28-038, 123-28-039

Financing: Down payment of \$622,960 (100.0%); None Comp ID: 2073624 - Research Status: Confirmed



2051 E Cedar St - Argo Business Center

SOLD

Tempe, AZ 85281

Maricopa County

Recorded Buyer: Cedar Business Park, LLC

88 Point Fosdick NW

Gig Harbor, WA 98335

True Buyer: Arthur Redford

Recorded Seller: Zions First National Bank

1 S Main St

Salt Lake City, UT 84111

(801) 576-5300

True Seller: Zions First National Bank

Bldg Type: Class C Warehouse

Year Built/Áge: Built 1984 Age: 26

RBA: 15,265 SF



Map Page: Wide World of Maps,

Inc. 149-174LX

Sale Date: 12/09/2010 (91 days on mkt)

Sale Price: \$600,000 - Confirmed

Price/SF: \$39.31

Pro Forma Cap: 11.38%

Actual Cap Rate: 11.38%

Parcel No: 133-01-439

Financing: Down payment of \$180,000 (30.0%); \$420,000 from Zions First National Bank

Comp ID: 2016603 - Research Status: Confirmed

Zoning: GID, Tempe Sale Conditions: REO Sale

15649 N Greenway-Hayden Loop

SOLD

Scottsdale, AZ 85260

Recorded Buyer: GHL Frontage, LLC

777 E Thomas Rd

Phoenix, AZ 85014

True Buyer: Thomas Tait Investments

Maricopa County

Recorded Seller: Remes Investments LLC

10040 Happy Valley Rd

Scottsdale, AZ 85255

True Seller: Norton P & Joan A Remes

Bldg Type: Class B Manufacturing

Year Built/Áge: Built 1996 Age: 15

RBA: 24,279 SF

Zoning: I-I



Map Page: Wide World of Maps,

Inc. 105-173LG

Sale Date: 04/12/2011 (494 days on mkt)

Sale Price: \$1,663,088 - Confirmed

Price/SF: \$68.50

Pro Forma Cap: 7.71%

Parcel No: 215-47-033

Financing: Down payment of \$1,663,088 (100.0%); None Comp ID: 2091897 - Research Status: Confirmed

1501 W Knudsen Dr - TestAmerica Laboratories

SOLD

Phoenix, AZ 85027

Recorded Buyer: Princeton Plaza, LP

96 N Third St

San Jose, CA 95112

(408) 275-0550

True Buyer: Perpap Properties

Maricopa County

Recorded Seller: NL Ventures VI Riverside, LLC

8080 N Central Expy Dallas, TX 75206

(214) 363-5620

True Seller: AIC Ventures

Year Built/Age: Built 2001 Age: 9

Sale Conditions: -

RBA: 18,284 SF Zoning: IND PK, Phoenix

Bldg Type: Class B Warehouse



Map Page: Wide World of Maps,

Inc. 84-163LC

Sale Date: 11/19/2010

Sale Price: \$3,150,000 - Confirmed

Price/SF: \$172.28

Pro Forma Cap: -

Actual Cap Rate: 8.17%

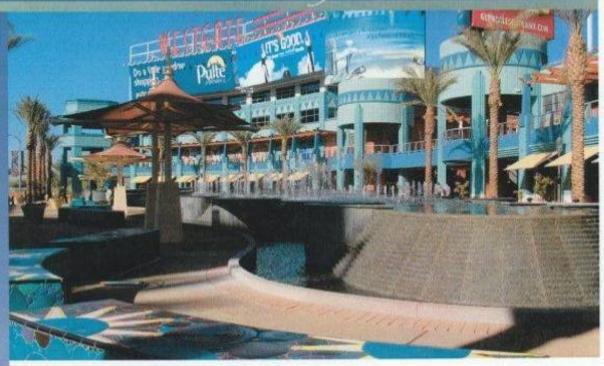
Parcel No: 209-02-094

Financing: Down payment of \$3,150,000 (100.0%); None Comp ID: 2011946 - Research Status: Confirmed





Glendale Avenue & Loop 101 Corridor *facts*





Westgate City Center

With the Jobing.com Arena and University of Phoenix Stadium as its backdrop, the 6.5 million square foot Westgate City Center has been dubbed the "Times Square of the Desert." This urban, mixed-use development encompasses 225 acres and is sure to become a super-regional destination attracting millions of visitors to concerts and sporting events, set in a true live-work-play environment. Upon completion, Westgate will include retail, entertainment, restaurants, office, residential and hotels, making this one of the largest commercial real estate developments in North America. Estimated cost for the complete build out of Westgate City Center is approximately \$850 million. The first phase of Westgate City Center will encompass more than 614,000 square feet of office, retail, restaurants and entertainment space. It includes a 20-screen, 4,000

seat cineplex, an all-star lineup of cafes, bistros and martini hotspots and the stunning Village Office Lofts development.

The Jobing.com Arena

Jobing.com Arena is home to the NHL Phoenix Coyotes, NLL Arizona Sting and AVP Pro-Beach Volleyball. Located within Westgate City Center, the arena has served as a catalyst for the development of Glendale's Sports & Entertainment District. The arena is recognized as an outstanding multi-purpose facility. Jobing.com Arena is one of the best new concert venues in North America and is one of the top arenas in the world.



Marriott Renaissance, Conference & Media Center, Cable Studio & Parking Structure

John Q. Hammons Hotels, Inc. is developing a Renaissance Hotel & Spa, which is scheduled to open in September 2007 at Westgate City Center. This 4-diamond hotel will



include 320 rooms (over 350,000 square feet) and an 88,000 square foot conference center. The media center, expo hall and cable studio provide an additional 65,000 square feet to further complement the flexibility of exhibit and conference space. The media center and cable studio served as the national broadcast site for stations from across the country for both the Fiesta Bowl and the Bowl Championship Series, National Championship Games.

Zanjero

Zanjero is located immediately north of Westgate City Center, at the northwest corner of Glendale and 91st avenues. This mixed-use development consists of approximately 160 acres and includes a mixture of employment, retail and residential uses. Currently planned at Zanjero are four hotels, which will bring more than 450 rooms and suites and more than 560 residential units. At final build-out, Zanjero will include more than four million square feet of retail, office, and restaurants, setting the stage for future development in the area.



Cabela's

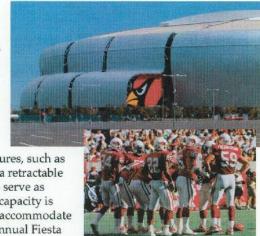
Cabela's opened its 165,000 square foot facility in July 2006. This destination retail development includes a restaurant, aquarium and conservation mountain. Recognized as the World's Foremost Outfitter of Hunting, Fishing & Outdoor Gear, Cabela's will attract over 4 million visitors annually and employ 400 employees. Cabela's is within Zanjero on the northeast corner of Glendale and 95th Avenues and complements the Sports and Entertainment District benefiting Glendale citizens and visitors alike.



Cardinals Stadium

The University of Phoenix Stadium, home of the NFL Arizona Cardinals, is a bold and innovative sporting venue. The \$455 million state-of-the-art complex, which opened for the 2006 NFL season, is already picking up worldwide attention and is certain to become a landmark in Arizona.

The stadium has attention-getting features, such as its roll out natural grass playing field, a retractable roof, 88 luxury suites, and its ability to serve as a multi-purpose venue. Usual seating capacity is 65,000, however, it can be modified to accommodate 75,000 for large-scale events, like the annual Fiesta Bowl and NFL's Super Bowl in 2008.



Glendale Municipal Airport



The Glendale Municipal Airport provides excellent customer service and the high-end amenities of a big city airport with personalized service. Both corporate and personal aircraft travelers can utilize the airport. It is located just minutes from the Loop 101, Westgate City Center, The Sports & Entertainment District and Zanjero. The Glendale Airport can accommodate Lear Jets, Gulf Stream 5's, and Global Express aircraft. The airport also offers a full service Fixed Base Operator including fuel, maintenance, line service, a pilot lounge, restaurant and car rentals. Executive hangers are available for lease and land is available for development and airport expansion.

Future of Northern Parkway, fast alternative to I-10, taking shape

Rebekah Sanders - Oct. 24, 2008 08:01 AM

The Arizona Republic

For West Valley drivers fed up with slow options to head east, Northwest Parkway should provide relief. The six-lane roadway, made by widening and elevating Northern Avenue, will be the region's first fast east-west alternative to Interstate 10.

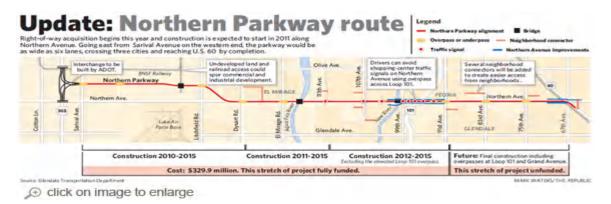
But the project hasn't come without critics. Glendale finally gains the cooperation of Peoria, where some residents will lose part or all of their land.

Northern Parkway timeline

- 2003: Plans to turn Northern Avenue into an elevated "superstreet" are discussed at public meetings in Peoria and Glendale. Peoria residents complain the project will bring more traffic, pollution and noise into their neighborhoods and take away some people's land. Traffic officials say the project is needed to accommodate the West Valley's growth.
- 2004: Maricopa County voters approve a half-cent sales tax until 2025 to fund various transportation projects, including a large part of the \$307 million Northern Parkway. Glendale, Peoria and El Mirage would also pitch in money.
- 2006: Prices for construction materials skyrocket, doubling the cost for the 12.5-mile superstreet. Officials decide to build two-thirds of the project first, from Loop 303 to Loop 101, with the original funding plan. The stretch from Loop 101 to Grand Avenue will have to be built with other funding sources.
- 2006-08: The Glendale Transportation Department, with input from Peoria, El Mirage, the county and Luke Air Force Base, works on preliminary designs, acquires rights of way and works with the Federal Highway Administration to gain approval for funding.
- **Summer 2008:** Peoria residents and City Council members accuse Glendale of pressuring cooperation on Northern Parkway in order to get approval on a road project connecting Beardsley Road and Loop 101, which would benefit Peoria drivers.
- Fall 2008: Glendale, Peoria and El Mirage agree to partner on the project. The county transportation sales tax and federal highway funds will pay for 70 percent of the project, or \$215 million. The additional \$92 million will come from Glendale (\$36.8 million), Maricopa County (\$27.6 million), Peoria (\$18.4 million) and El Mirage (\$9.2 million).
- 2008-11: Widening to four-lane divided road with stop lights at each mile from Loop 303 to Dysart Road.
- 2011-15: Widening and improvements from Dysart Road to 111th Avenue, with frontage roads and a bridge over the Agua Fria River.
- 2015-25: Ultimate construction from Dysart Road to 103rd Avenue, including parkway elevation and interchanges instead of traffic lights, plus interim construction from 103rd to 91st avenues.
- **Indeterminate future:** Final construction of full project if funding is found, including major overpasses at Loop 101 and Grand Avenue.

West Valley's Northern Parkway plan wins federal approval

by **Rebekah L. Sanders** - Aug. 4, 2010 09:21 AM The Arizona Republic



Northern Parkway, the planned high-speed, multilane roadway, has crossed the last hurdle of government approval, and construction is now a year away.

The project is expected to free up many of the traffic jams West Valley commuters battle and spur homebuilders and industrial companies to build in the area. Detractors say it will disrupt the semi-rural quality of life that residents enjoy and force some businesses and homeowners to relocate.

For now, Northern Avenue near Loop 101 is a four-lane road with stop-and-go traffic around retail shops. As it heads west into the triple-digit avenues, the road narrows to two lanes, leaving behind housing subdivisions and heading toward farm fields, plant nurseries, the White Tank Mountains and the Wildlife World Zoo and Aquarium.

The open land is already marked for growth that municipal leaders expect in the future: new home builders advertise on the sides of semitrailers along each side of the avenue. At Loop 303, much of the land falls within Glendale's planning area, and city leaders hope to see industrial development take root there.

Development has stalled with the sputtering economy, but leaders are moving forward to expand Northern in anticipation of an economic recovery.

Federal <u>transportation</u> officials gave their final blessing in May to fund a large chunk of the \$329.9 million project, close to a decade since Glendale planners first floated the idea of widening Northern Avenue.

Maricopa County officials over the next year will complete final designs and purchase land needed to extend the road on each side. By next summer, construction should begin on the first phase, widening Northern Avenue from Sarival to Dysart Avenues from two to four lanes.

Later phases would bring the road to six lanes at Loop 101 and add overpasses to several intersections to speed traffic. Bridges at Agua Fria and New rivers, to be completed by 2015, would keep Northern Avenue from flooding during storms.

The majority of improvements ending at Loop 101 are expected to wrap up five years from now. Additional widening, traffic lights and overpasses along the stretch would occur later.

If future funding is secured, construction would begin on the section of Northern east of Loop 101, adding an overpass across the freeway so drivers can bypass a stretch of shopping centers and additional lanes as far east as Grand Avenue.

Northern Parkway is a feat of engineering and governmental cooperation, said Glendale Transportation Director Jamsheed Mehta. The 12.5-mile project spans three cities - Glendale, Peoria and El Mirage - and county property.

"It is remarkable considering you've got so many political jurisdictions involved," he said. "This is probably one of the most expensive local public works projects in the Valley. . . . And here we are, locals, doing what would have been a state or regional (project)."

There have been bumps along the way.

Residents of Peoria and county neighborhoods like Suncliff, Country Meadows, Rovey Farms and Summerset, object to increased traffic and several homes that would be removed. A handful of business owners that would lose parts or their entire properties question the need.

"There will be people that will be affected," Peoria Transportation Planning Director David Moody said. So some changes have been made.

Transportation officials plan to add traffic lights at 107th and 111th avenues to help drivers enter and exit the neighborhoods.

"What's left is going to be a pretty good project," Moody said. "You're going to have a nice, controlled arterial project that will get you to I-10, get you to downtown Phoenix, get you to the Capitol," by intersecting with Grand Avenue.

Mark Burkhart, 53, worries noise-buffering walls aren't planned high enough to protect his home at 108th <u>Drive</u>, one block north of the planned parkway.

"I built a nice courtyard out front (of the house) and I don't want to hear all that noise," he said.

But Burkhart, a construction supervisor for Salt River Project, understands the need for better transportation options in the West Valley. He uses Northern Avenue to Loop 101 to get to work.

"It's fairly busy," he said. Northern Parkway is "going to help alleviate the traffic."

Residents in the far West Valley could benefit greatly from the faster east-west route, even though some areas, like Surprise, aren't pitching in city money.

Pat Morton lives in Cortessa, a development in the county near Olive Avenue and Loop 303, just south of Surprise.

"The traffic in this area is becoming very heavy," said Morton, 73, a retired real-estate agent. "The roads that lead here are old, two-lane farm highways."

Few streets cross the Agua Fria River, which bisects much of the West Valley and stops up traffic, she said. Northern, Olive and Bell Road do, but currently they're packed with <u>cars</u>, and Glendale Avenue is blocked by Luke Air Force Base, she said.

"It's part of progress," Morton said. "It's going to become a really dangerous situation if they don't do something."

Commercial property broker Brent Moser believes Northern Parkway will bring an economic boost as well.

Industrial businesses could begin migrating to the vacant land that is plentiful along the western section of Northern Avenue and along Loop 303 to take advantage of the new route for transporting goods as well as a nearby railroad alignment.

"The Valley for the last 30 to 40 years has needed a major east-west corridor," Moser said. "All of a sudden you'll be within a 30-minute commute of the West Valley."



7250 W. Frier 7250 W Frier Dr, Glendale, AZ 85303-1209, Ring: 1 mile radius

Prepared by Paul Blum

Latitude: 33.548984 Longitude: -112.215309

| Summary | | 2000 | | 2010 | | 20 |
|--|----------|---------|----------|---------|----------|-----------|
| Population | | 6,951 | | 10,122 | | 11,1 |
| Households | | 2,460 | | 3,491 | | 3,8 |
| Families | | 1,593 | | 2,216 | | 2,3 |
| Average Household Size | | 2.81 | | 2.89 | | 2. |
| Owner Occupied Housing Units | | 1,063 | | 1,446 | | 1,5 |
| Renter Occupied Housing Units | | 1,397 | | 2,044 | | 2,2 |
| Median Age | | 26.4 | | 27.8 | | 2 |
| Trends: 2010 - 2015 Annual Rate | | Area | | State | | Nation |
| Population | | 1.88% | | 1.87% | | 0.76 |
| Households | | 1.74% | | 1.83% | | 0.78 |
| Families | | 1.41% | | 1.65% | | 0.64 |
| Owner HHs | | 1.83% | | 1.94% | | 0.8 |
| Median Household Income | | 2.90% | | 2.85% | | 2.3 |
| Wedian Flousenold meetile | 2 | 000 | | 2010 | 2 | 015 |
| Households by Income | Number | Percent | Number | Percent | Number | Perc |
| <\$15,000 | 513 | 19.9% | 427 | 12.2% | 371 | 9.8 |
| \$15,000 \$15,000 - \$24,999 | 509 | 19.9% | 360 | 10.3% | 308 | 8. |
| \$15,000 - \$24,999 \$25,000 - \$34,999 | 431 | 16.7% | 404 | 11.6% | 399 | 0. 10. |
| | | 19.4% | 731 | 20.9% | 620 | 16.3 |
| \$35,000 - \$49,999 | 500 | | | 20.9% | | |
| \$50,000 - \$74,999 | 445 | 17.3% | 824 | | 1,022 | 26. |
| \$75,000 - \$99,999 | 135 | 5.2% | 397 | 11.4% | 514 | 13. |
| \$100,000 - \$149,999 | 36 | 1.4% | 304 | 8.7% | 497 | 13. |
| \$150,000 - \$199,999 | 4 | 0.2% | 26 | 0.7% | 51 | 1.3 |
| \$200,000+ | 1 | 0.0% | 18 | 0.5% | 21 | 0.0 |
| Median Household Income | \$31,155 | | \$46,342 | | \$53,455 | |
| Average Household Income | \$34,845 | | \$53,003 | | \$60,224 | |
| Per Capita Income | \$12,853 | | \$18,172 | | \$20,460 | |
| i el Gapita income | | 000 | | 2010 | | 015 |
| Population by Age | Number | Percent | Number | Percent | Number | Perc |
| 0 - 4 | 779 | 11.2% | 1,078 | 10.6% | 1,191 | 10. |
| 5 - 9 | 694 | 10.0% | 956 | 9.4% | 1,035 | 9. |
| 10 - 14 | 519 | 7.5% | 829 | 8.2% | 918 | 8. |
| 15 - 19 | 493 | 7.1% | 819 | 8.1% | 807 | 7.3 |
| 20 - 24 | 765 | 11.0% | 882 | 8.7% | 1,047 | 9.4 |
| 25 - 34 | 1,406 | 20.2% | 1,751 | 17.3% | 1,845 | 16. |
| 35 - 44 | 987 | 14.2% | 1,731 | 14.1% | 1,520 | 13. |
| 45 - 54 | 644 | 9.3% | | | | |
| | | | 1,127 | 11.1% | 1,172 | 10. |
| 55 - 64 05 - 74 | 347 | 5.0% | 723 | 7.1% | 882 | 7.9 |
| 65 - 74 | 204 | 2.9% | 339 | 3.3% | 471 | 4. |
| 75 - 84 | 97 | 1.4% | 150 | 1.5% | 167 | 1. |
| 85+ | 15 | 0.2% | 44 | 0.4% | 56 | 0.9 |
| | | 000 | | 2010 | | 015 |
| Race and Ethnicity | Number | Percent | Number | Percent | Number | Perc |
| White Alone | 4,755 | 68.4% | 5,967 | 59.0% | 6,216 | 56. |
| Black Alone | 434 | 6.2% | 880 | 8.7% | 1,065 | 9. |
| American Indian Alone | 185 | 2.7% | 280 | 2.8% | 305 | 2. |
| Asian Alone | 115 | 1.7% | 197 | 1.9% | 231 | 2. |
| Pacific Islander Alone | 13 | 0.2% | 22 | 0.2% | 23 | 0. |
| Some Other Race Alone | 1,116 | 16.1% | 2,238 | 22.1% | 2,660 | 23. |
| Two or More Races | 332 | 4.8% | 538 | 5.3% | 610 | 5. |
| | | | | | | |

Data Note: Income is expressed in current dollars Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

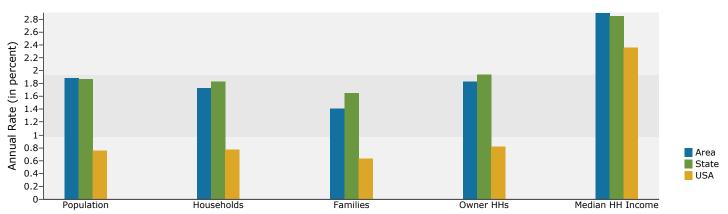
June 27, 2011



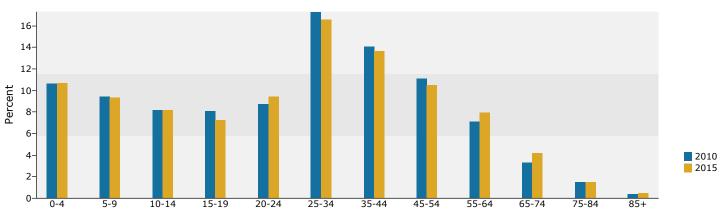
7250 W. Frier 7250 W Frier Dr, Glendale, AZ 85303-1209, Ring: 1 mile radius Prepared by Paul Blum

Latitude: 33.548984 Longitude: -112.215309

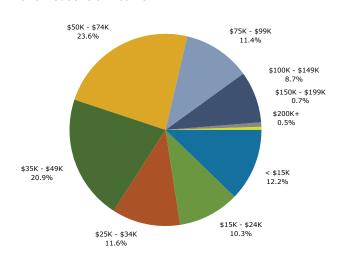




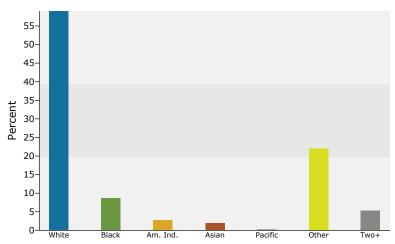
Population by Age



2010 Household Income



2010 Population by Race



2010 Percent Hispanic Origin: 51.1%

Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

Page 2 of 6



7250 W. Frier 7250 W Frier Dr, Glendale, AZ 85303-1209, Ring: 3 miles radius

Prepared by Paul Blum

Latitude: 33.548984 Longitude: -112.215309

| Summary | | 2000 | | 2010 | | 20 |
|--|----------------|---------|----------------|---------------|------------------|-------------|
| Population | | 128,710 | | 144,239 | | 150,58 |
| Households | | 43,245 | | 47,651 | | 49,5 |
| Families | | 30,688 | | 32,494 | | 33,2 |
| Average Household Size | | 2.96 | | 3.01 | | 3. |
| Owner Occupied Housing Units | | 26,698 | | 27,900 | | 29,0 |
| Renter Occupied Housing Units | | 16,547 | | 19,751 | | 20,5 |
| Median Age | | 28.8 | | 29.9 | | 30 |
| Trends: 2010 - 2015 Annual Rate | | Area | | State | | Nation |
| Population | | 0.87% | | 1.87% | | 0.76 |
| Households | | 0.79% | | 1.83% | | 0.78 |
| Families | | 0.48% | | 1.65% | | 0.6 |
| Owner HHs | | 0.79% | | 1.94% | | 0.8 |
| Median Household Income | | 2.32% | | 2.85% | | 2.3 |
| Modian Floudonicia modinic | 2 | 000 | 2 | 010 | 2 | 015 |
| Households by Income | Number | Percent | Number | Percent | Number | Perc |
| <\$15,000 | 6,549 | 15.1% | 4,337 | 9.1% | 3,386 | 6.8 |
| \$15,000 - \$24,999 | 6,466 | 14.9% | 4,323 | 9.1% | 3,533 | 7. |
| \$15,000 - \$24,999 \$25,000 - \$34,999 | 6,338 | 14.9% | 4,323 4,817 | 10.1% | 3,533 4,089 | 8.3 |
| \$25,000 - \$34,999 \$35,000 - \$49,999 | 8,590 | 19.8% | | 16.1% | 6,056 | 12. |
| | | | 7,663 | | | |
| \$50,000 - \$74,999 \$75,000 - \$00,000 | 9,296 | 21.4% | 12,133 | 25.5% | 13,997 | 28. |
| \$75,000 - \$99,999 | 3,922 | 9.0% | 7,145 | 15.0% | 8,093 | 16. |
| \$100,000 - \$149,999 | 1,812 | 4.2% | 5,756 | 12.1% | 8,163 | 16. |
| \$150,000 - \$199,999 | 317 | 0.7% | 864 | 1.8% | 1,366 | 2. |
| \$200,000+ | 197 | 0.5% | 612 | 1.3% | 868 | 1. |
| Median Household Income | \$38,678 | | \$54,757 | | \$61,395 | |
| Average Household Income | \$45,218 | | \$62,976 | | \$71,186 | |
| Per Capita Income | \$15,466 | | \$20,931 | | \$23,563 | |
| . o. capita illoomo | | 000 | | 010 | | 015 |
| Population by Age | Number | Percent | Number | Percent | Number | Perc |
| 0 - 4 | 11,999 | 9.3% | 13,622 | 9.4% | 14,226 | 9. |
| 5 - 9 | 12,105 | 9.4% | 12,323 | 8.5% | 12,954 | 8. |
| 10 - 14 | 11,269 | 8.8% | 10,830 | 7.5% | 11,886 | 7. |
| 15 - 19 | 10,535 | 8.2% | 10,920 | 7.6% | 10,184 | 6. |
| 20 - 24 | 10,420 | 8.1% | 11,189 | 7.8% | 11,545 | 7. |
| 25 - 34 | 20,882 | 16.2% | 25,043 | 17.4% | 25,853 | 17.: |
| 35 - 44 | 20,294 | 15.8% | 18,958 | 13.1% | 20,383 | 13. |
| 45 - 54 | 13,909 | 10.8% | 17,578 | 12.2% | 16,264 | 10. |
| 55 - 64 | 7,911 | 6.1% | 12,078 | 8.4% | 13,486 | 9. |
| 65 - 74 | 5,035 | 3.9% | 6,389 | 4.4% | 8,222 | 5. |
| 75 - 84 | 3,293 | 2.6% | 3,677 | 2.5% | 3,899 | 2. |
| 75 - 64 85+ | 3,293 1,058 | 0.8% | 1,631 | 2.5% 1.1% | 3,699 1,680 | 1. |
| OUT | | 0.6% | | 010 | | 1. 015 |
| Race and Ethnicity | Number | Percent | Number | Percent | Number | Perc |
| - | 88,683 | | | | | |
| White Alone | | 68.9% | 86,647 | 60.1% | 85,809 11,265 | 57. |
| Black Alone | 6,760 | 5.3% | 9,696 | 6.7% | 11,265 | 7. |
| American Indian Alone | 2,206 | 1.7% | 2,743 | 1.9% | 2,888 | 1. |
| Asian Alone | 2,370 | 1.8% | 3,562 | 2.5% | 4,150 | 2. |
| Pacific Islander Alone | 177 | 0.1% | 240 | 0.2% | 245 | 0.: |
| Some Other Race Alone | 23,481 | 18.2% | 34,177 | 23.7% | 38,320 | 25. |
| Two or More Races Hispanic Origin (Any Race) | 5,032 | 3.9% | 7,173 | 5.0% 46.1% | 7,908 | 5.3 49.9 |
| | 46,384 | 36.0% | 66,538 | | 75,111 | |

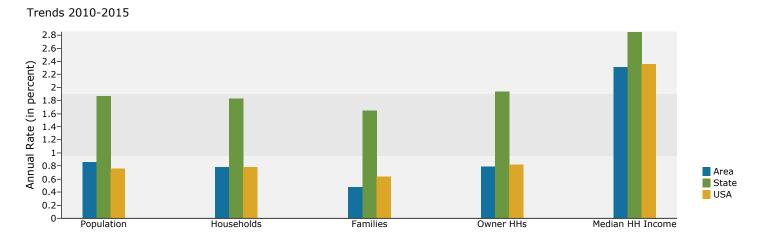
Data Note: Income is expressed in current dollars Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

June 27, 2011

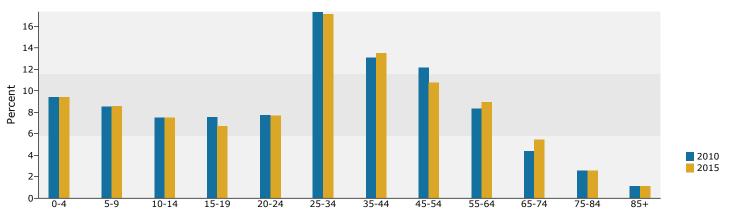


7250 W. Frier 7250 W Frier Dr, Glendale, AZ 85303-1209, Ring: 3 miles radius Prepared by Paul Blum Latitude: 33.548984

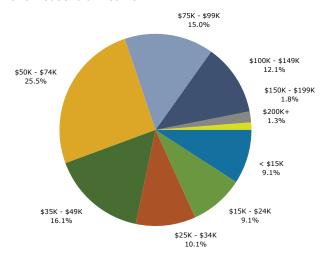
Latitude: 33.548984 Longitude: -112.215309



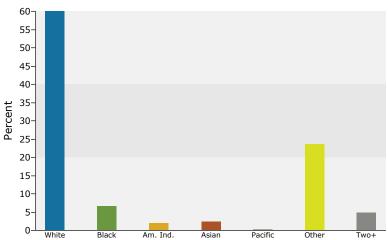
Population by Age



2010 Household Income



2010 Population by Race



2010 Percent Hispanic Origin: 46.1%

Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

June 27, 2011



7250 W. Frier 7250 W Frier Dr, Glendale, AZ 85303-1209, Ring: 5 miles radius

Prepared by Paul Blum Latitude: 33.548984

Longitude: -112.215309

| Summary | | 2000 | | 2010 | | 201 |
|--|----------|---------|----------|---------|----------|--------|
| Population | | 377,934 | | 413,050 | | 427,45 |
| Households | | 127,012 | | 135,801 | | 139,82 |
| Families | | 92,102 | | 94,519 | | 95,82 |
| Average Household Size | | 2.96 | | 3.02 | | 3.0 |
| Owner Occupied Housing Units | | 87,950 | | 89,029 | | 91,4 |
| Renter Occupied Housing Units | | 39,062 | | 46,772 | | 48,4 |
| Median Age | | 30.5 | | 31.6 | | 32 |
| Trends: 2010 - 2015 Annual Rate | | Area | | State | | Nation |
| Population | | 0.69% | | 1.87% | | 0.76 |
| Households | | 0.59% | | 1.83% | | 0.78 |
| Families | | 0.28% | | 1.65% | | 0.64 |
| Owner HHs | | 0.53% | | 1.94% | | 0.82 |
| Median Household Income | | 2.36% | | 2.85% | | 2.36 |
| Modian Floudonida modinio | 2 | 000 | 21 | 010 | 2 | 015 |
| Households by Income | Number | Percent | Number | Percent | Number | Perce |
| <\$15,000 | 16,772 | 13.2% | 11,147 | 8.2% | 8,468 | 6.1 |
| \$15,000 - \$24,999 | 17,950 | 14.1% | 11,847 | 8.7% | 9,516 | 6.8 |
| \$25,000 - \$34,999 | 18,707 | 14.7% | 13,612 | 10.0% | 11,271 | 8.1 |
| \$35,000 - \$49,999 | 24,362 | 19.2% | 22,310 | 16.4% | 17,264 | 12.3 |
| \$50,000 - \$74,999 | 27,884 | 21.9% | 34,101 | 25.1% | 38,771 | 27.7 |
| \$75,000 - \$74,999 \$75,000 - \$99,999 | 12,719 | 10.0% | 20,493 | 15.1% | 22,968 | 16.4 |
| \$100,000 - \$149,999 | 6,546 | 5.2% | 17,448 | 12.8% | 24,241 | 17.3 |
| \$150,000 - \$149,999 | 1,171 | 0.9% | 2,682 | 2.0% | 4,279 | 3. |
| \$200,000+ | 932 | 0.7% | 2,156 | 1.6% | 3,041 | 2.2 |
| Ψ200,000+ | 332 | 0.7 70 | 2,100 | 1.070 | 3,041 | 2.2 |
| Median Household Income | \$40,835 | | \$56,004 | | \$62,931 | |
| Average Household Income | \$48,256 | | \$64,983 | | \$73,709 | |
| Per Capita Income | \$16,433 | | \$21,461 | | \$24,215 | |
| · | 2 | 000 | 20 | 010 | 2 | 015 |
| Population by Age | Number | Percent | Number | Percent | Number | Perce |
| 0 - 4 | 33,123 | 8.8% | 36,985 | 9.0% | 38,240 | 8.9 |
| 5 - 9 | 34,214 | 9.1% | 33,989 | 8.2% | 35,549 | 8.3 |
| 10 - 14 | 32,557 | 8.6% | 30,510 | 7.4% | 32,982 | 7.7 |
| 15 - 19 | 29,903 | 7.9% | 30,727 | 7.4% | 28,497 | 6.7 |
| 20 - 24 | 27,532 | 7.3% | 30,242 | 7.3% | 30,873 | 7.2 |
| 25 - 34 | 57,352 | 15.2% | 64,918 | 15.7% | 66,947 | 15.7 |
| 35 - 44 | 56,997 | 15.1% | 52,686 | 12.8% | 55,526 | 13.0 |
| 45 - 54 | 42,525 | 11.3% | 50,274 | 12.2% | 46,743 | 10.9 |
| 55 - 64 | 26,773 | 7.1% | 37,720 | 9.1% | 40,579 | 9.5 |
| 65 - 74 | 18,967 | 5.0% | 23,533 | 5.7% | 28,900 | 6.8 |
| 75 - 84 | 13,086 | 3.5% | 14,470 | 3.5% | 15,403 | 3.6 |
| 85+ | 4,907 | 1.3% | 6,996 | 1.7% | 7,215 | 1.7 |
| | | 000 | | 010 | | 015 |
| Race and Ethnicity | Number | Percent | Number | Percent | Number | Perc |
| White Alone | 267,050 | 70.7% | 257,768 | 62.4% | 254,182 | 59.5 |
| Black Alone | 20,208 | 5.3% | 27,903 | 6.8% | 31,922 | 7.5 |
| American Indian Alone | 6,050 | 1.6% | 7,286 | 1.8% | 7,570 | 1.8 |
| | | | | | | |
| Asian Alone | 8,000 | 2.1% | 11,127 | 2.7% | 12,777 | 3.0 |
| Pacific Islander Alone | 552 | 0.1% | 739 | 0.2% | 752 | 0.2 |
| Some Other Race Alone | 62,351 | 16.5% | 89,546 | 21.7% | 99,787 | 23.3 |
| Two or More Races | 13,722 | 3.6% | 18,680 | 4.5% | 20,465 | 4.8 |
| Hispanic Origin (Any Race) | 125,534 | 33.2% | 177,066 | 42.9% | 198,622 | 46.5 |

Data Note: Income is expressed in current dollars Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

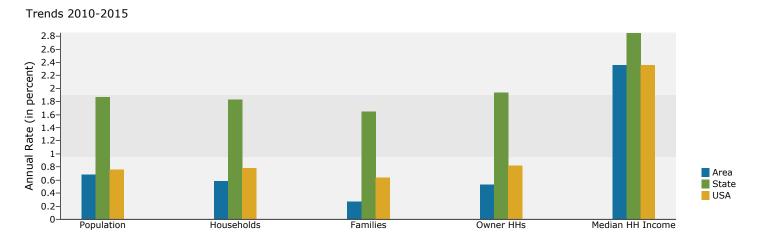
June 27, 2011

Page 5 of 6

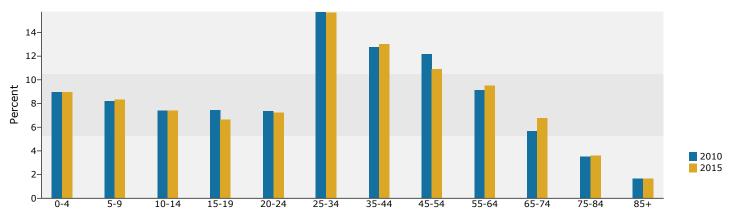


7250 W. Frier 7250 W Frier Dr, Glendale, AZ 85303-1209, Ring: 5 miles radius Prepared by Paul Blum

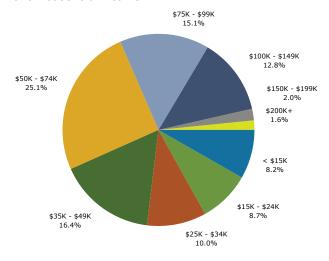
Latitude: 33.548984 Longitude: -112.215309



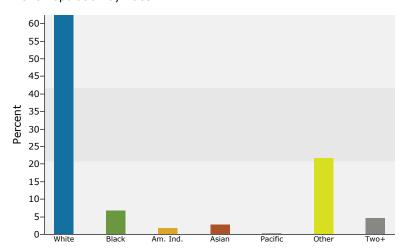
Population by Age



2010 Household Income



2010 Population by Race



2010 Percent Hispanic Origin: 42.9%

Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

June 27, 2011

